'THE MINISTER OF STATE IN I THE MINISTRY' OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY";: at . and *(b).* Yes, Sir. The fol-owine; steps have been taken in this

(i) It has been decided that during the financial year 1994-95 the cases of resident individuals declaring total incoms of Rs. 1,20 lakhs or loss will not be seleited for detailed scrutiny provided the total income does not inriude income from business or profession, the:.; *is no* brought forward or carry forward loss other than from house property and there is no posi- give information of (ax evasion;

(ii) in respect of other cases of total icoms less than Rs. 2 lakhs, only 3 per cent of .he returns will be select- id for scrutiny purely on random basis:

'iii) to help the middle class as- 'sessces a new simplified Form No. 2A 'has been introduced which can be. used by resident individual assessees whose total income; is Rs. 1.20 lakhs or less and such total income does not in-elix'o inccine from business or profession or any ybrought forward or carry forward 'Joss except from House Property;

(iv) the Presumptive Tax Scheme for small traders and persons engaged in vocations, which was originally introduced only for two Financial yeaes 1992-03 and I993-94 has since been continued;

(c) a Central Direct Taxes Advisory Committee at the Central level and also regional Direct Taxes Advisory Committees at the State/Regional level are already functioning.

Excise subsidy for fuel/oil

967. SHRI YERRA NARAYANA-SWAMY: Will the Minister of FINANCE be pleased to state:

(a) whether Central Excise subsidy will be extended for purchase of fuel oil by the deep sea fishing industry in Andhra Pradesh;

(.b) whether Government are aware that the deep sea fishing industry is extort oriented; and

(c) if so, the steps, proposed to be taken to assist this export oriented industry?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY); (a) to(c). Under; the Central Excises and Sait Act, 1944. there is no concept of excise subsidy. However, the Ministry of Commerce is administering scheme rimed at reimbursing a part . the cost of high speed diesel oil consumed by deep sea fishing vessels so as to make 'the effective price comparable to the international price.

Pre-emptive Purchase of property by Income tax Department

968. SHRI YEREA NARAYANA-SAMY: Will the Minister of FIN- ".NCR he pleased to state:

(a) whether Government propose to advance the present Simlt for pre-emp-ive purchase of property by Income Tax Department;

(b) whether it is a fact that the pre- 'Cnt limit was set marry years ago and

(c) if so, the steps proposed to be taken to raise the limit inview of infla- ;fo:i and all around pri.ec increase?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY); (a) Several representations have been received by the Government 'tvith a plea for raising of the existingLimitt of Rs. *"10* lakhs of apparent consideration for the applicability of the Provisions of the pre-emptive purchase of immovable properties. These arc under consideration of the Government.

(b) The present limit of Rs. 10 lakhs of apparent consideration, was fixed on 1-10-1986.

(c) All relevant factors shall be taken into account before taking any deistofl of increasing the existing limit.